

Better Regulation, Simplification and Administrative Burden Reduction in the EU

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What is Better Regulation?

- Is it necessary?
- Is there no better alternative?

Five Principles:-

- Proportionality
- Accountability
- Consistency
- Transparency
- Targeting

Why does it matter?

- Free up business resources to raise productivity/create growth; savings for consumers
- Cost of regulation should not exceed benefits
- More and more regulation will be less effective

Processes to lock in better regulation

- RIAs essential
- External scrutiny improves quality
- Measurement of burdens of regulation
- Set large targets for reduction
- Good consultation with stakeholders
- Simplification plans

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- Support and challenge to Commission
- Company Law opinion – re micros
- Future topics – e.g. taxation
- Competition for best suggestions

Future Prospects?

- Net target for administrative burden reductions
- Better enforcement and inspection
- Issue of risk in public policy making